

Total Pages – 02(Two)

PKC/PG/IVS/ON/COM-405A/21

2021

M.Com

4th Semester Examination

Advanced Cost Accounting

PAPER – COM – 405A

Full Marks: 50

Time: 2 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

UNIT- I

Answer any two of the following questions (2 X 10 Marks)

1. Explain the system of maintaining accounts in Cost Accounting. 10
2. Write the reconciliation procedure for preparation of Reconciliation Statement of cost and financial accounts. 10
3. What is by product and joint product? How normal process loss and abnormal process loss are treated in process accounts? Why the concept of equivalent costing is important in cost accounting? (3+4+3)=10
4. What is the effect of each of the following incidences on the breakeven point and on the profit-volume ratio?
 - (i) Increase in physical sales (No. of units),
 - (ii) Decrease in variable cost per unit,
 - (iii) Increase in the Selling price per unit,
 - (iv) Decrease in the total fixed cost,
 - (v) Increase in raw material cost,
 - (vi) Decrease in direct labour efficiency, and
 - (vii) Discount on selling price.10

UNIT- II

Answer any two of the following questions (2 X 10 Marks)

5. What is Variance Analysis? State briefly the objectives of Standard Costing, How is Standard Costing different from Budgetary Control? (2+3+5)=10
6. Define Budget and Budgetary Control. State the objectives of Budgetary Control System. (3+7)=10
7. Write short notes on: (a) Zero Base Budgeting, and (b) Activity Based Costing. (5+5)=10

Turn Over