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PKC/PG/III/ON/COM-305A

2021

M.Com

3<sup>rd</sup> Semester Examination

Advanced Financial Accounting

PAPER – COM – 305A

Full Marks -40

*Candidates are required to give their answers in their own words as far as practicable.*

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**UNIT- I**

*Answer any two of the following questions (2 X 10 Marks)*

1. What do you understand by the Liquidators Final Statement of Account? Give a pro forma of such account with imaginary figures.
2. Examine the concept, importance and limitations of Value Added Statements.
3. State the concept of hotel accounting. Also discuss how you calculate room occupancy and bed occupancy in a star hotel.
4. Clearly explain the disadvantages of Human Resource Accounting (HRA).

**UNIT- II**

*Answer any two of the following questions (2 X 10 Marks)*

5. How do you calculate minority interest and capital reserve while preparation of consolidated financial statement.
6. What are the differences between holding company & subsidiary company and bank & banking company
7. State the accounting treatments as per AS-21 in respect to accounts of Holding Companies.
8. How do you calculate the amount of claim to be lodged for the loss of stock by fire? State the significance of 'Average Clause' in a fire insurance policy.

*(Send your answer script in PDF format to the email id - [pgcom@pkcollegecontai.ac.in](mailto:pgcom@pkcollegecontai.ac.in))*

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