

2018

M. Com.

1st Semester Examination

FINANCIAL SERVICES

PAPER – COM – 105

Full Marks : 50

Time : 2 Hours

The figures in the right-hand margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

UNIT – I

- 1. Answer any two questions of the following: 2 X 2**
- (a) State the two important functions of factoring.
 - (b) Two securities having similar rating are not identical they are in similar risk class. Illustrate the statement.
 - (c) Write the name of four Credit Rating Agencies.
 - (d) Explain need of insurance services in India.
- 2. Answer any two questions of the following: 2 X 4**
- (a) Explain the credit rating process of CRISIL.
 - (b) What do you mean by Resource Factoring? How does it differ from NON-Resource Factoring?
 - (c) Distinguish between factoring and forfeiting.
 - (d) State the importance of credit rating.
- 3. Answer any one questions of the following: 1 X 8**
- a) What are the essential areas to be covered by a VCU to write a business plan for Venture Capital?

(Turn over)

- b) What are the various roles of IRDA?

UNIT – II

- 4. Answer any two questions of the following: 2 X 2**
- a) Define lease and classify it.
 - b) State briefly the concept of consumer finance.
 - c) State two schemes of Housing Finance.
 - d) What do you mean by Stock Broking.
- 5. Answer any one questions of the following: 2 X 4**
- a) Distinguish between operating lease and financial lease.
 - b) Briefly explain the institutional framework of merchant banking.
 - c) State the role of National Housing Bank (NHB).
 - d) Write a short note on Indian Depository Receipts.
- 6. Answer any one questions of the following: 2 X 4**
- a) i) Discuss the role of SEBI on merchant banking instructions.
ii) What is sale and lease back?
 - b) Briefly explain the funding process of Housing Finance Corporation (HFC)

(Internal Assessment :10 marks)